

## Qualco Group-Piraeus Bank: Strategic Partnership for the Development of an AI-Powered Platform

Qualco Group announces its partnership with Piraeus Bank (the “Bank”) to establish a digitalisation solutions platform, initially focused on the mortgage loan segment (the “Platform”). The Platform will be developed and operated by a newly incorporated entity, in which the Bank holds a majority stake of 51% and Qualco Group a minority stake of 49%.

This strategic partnership aims to support the digital transformation of core business operations and introduce a fully digital, end-to-end and seamless mortgage lending experience for the Bank’s customers. At the same time, the Platform is expected to improve process efficiency. Leveraging advanced technologies, including Generative AI and Vision Language Models (VLMs), this AI-powered platform will streamline the entire mortgage lending process, from application submission to approval and disbursement.

The Platform will cover both the processing of loans granted by the Bank and the exploration of financing opportunities on its behalf. Capitalising on its expertise in Artificial Intelligence and experience in large-scale digital transformation initiatives, Qualco Group will lead the implementation and development of the Platform, ensuring its long-term performance.